

CAPITAL ALLOWANCES ON PLANT, MACHINERY AND BUILDINGS



Date	Venue	Event Code
17 April 2014	Traders Hotel, Penang	WS/032
21 April 2014	Impiana Hotel, Ipoh	WS/033
24 April 2014	Ramada Plaza, Malacca	WS/034
8 May 2014	Mutiara Hotel, Johor Bahru	WS/035

Time: 9.00am - 5.00pm

Benefits of Attending

- To keep your knowledge on this dynamic topic up-to-date. In addition to the relevant law, the course coverage includes latest case law developments, IRB technical guidelines, public rulings and important Ministerial orders.
- Common mistakes will be highlighted to improve compliance.
- Tax saving ideas outlined in the course will optimise your (or your client's) tax bill.

Course Contents

- **Allowances for plant and machinery:**
 - The ongoing saga of the meaning of plant (and machinery)
 - Conditions to claim capital allowances
 - Qualifying expenditure: Restrictions and deeming provisions
 - Can a "beneficial owner" claim capital allowances?
 - Disuse of assets - temporary and permanent
 - The normal and the accelerated rates of capital allowances
 - Enhanced allowances for small value assets
- **Allowances for industrial buildings and deemed industrial buildings:**
 - Eligibility and rates of allowances
 - Meaning of industrial building
 - Buildings deemed to be industrial buildings
 - The area of an industrial building - the 10% rule
 - Allowances for leased buildings used as industrial buildings
- **Disposal of assets:**
 - Meaning of disposal
 - Ascertainment of disposal value
 - Balancing adjustments under normal circumstances
 - The 2 years clawback rule
 - Disposals subject to control, gifts etc.
- **An overview of some special situations such as sharing of assets in multiple businesses of a person, sharing by multiple users (such as companies under the same group) and allowances and charges for assets acquired under hire purchase**
- **Highlight costly mistakes in capital allowances**
- **Tax saving ideas**

Workshop Overview

The study of capital allowances and charges, one of the most stimulating areas of income tax, is a discipline that rewards diligent attention. Moreover, it is a vital area of knowledge for tax practitioners and tax advisers if they are to deal competently with the task that clients have entrusted to them.

Who Should Attend

- Tax agents
- Tax advisors and consultants
- Accountants in the corporate sector
- Tax lecturers and scholars

Speaker's Profile

Thenesh Kannaa is the managing partner of Thenesh, Renga & Associates, a firm of chartered accountants dedicated to providing tax advisory services. Thenesh is also adjunct to a university ranked within the top 100 in the World. His works have been published in various local and international newsletters. Recently, he has co-authored the Manual of Capital Allowances and Charges with Mr. Richard Thornton.

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Registration Fees

	Outstation
CTIM/ACCA Member	<input type="checkbox"/> RM335.00
Member's Firm Staff	<input type="checkbox"/> RM385.00
Non-Member	<input type="checkbox"/> RM435.00

* Seats are limited and based on first-come, first-served basis.
* Registration of participants will be confirmed upon receipt of full payment or an acceptable employers guarantee and settlement of previous outstanding dues.
* Walk-in participant registration is subject to availability of seats and full payment.
* Certificate of Attendance will be issued upon full attendance and receipt of full payment.

Enquiries

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03-2162 8990
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General enquiries:

Ms Ally (ext 123 / ally@ctim.org.my)

Please tick the relevant boxes

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Participant's Contact Details

Full Name : _____
I/C Number : _____
CTIM/ACCA Membership No : _____
Postal Address : _____

Dietary Requirements (if any) : _____

Company : _____
Designation : _____
Tel : _____
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Payment Method

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Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least three days prior to the event if you intend to send a replacement. CPD points will be allocated to the designated attendee. If the replacement is not a Member but a Member's Firm Staff or Non-Member, the appropriate fees will apply.

Cancellations

The Chartered Tax Institute of Malaysia must receive cancellations in writing five working days prior to the event. No refund will be given for cancellations received within less than five working days of the event.

Confirmation of Registration

The confirmation letter will be issued 5 days before the commencement of the event. In the event you do not receive the confirmation letter 5 days before the event, please contact us immediately.

Disclaimer

The Organiser reserves the right to change the speaker, date, venue or to cancel the event if the number of participants is less than 20. A minimum of 3 days notice will be given.

Membership and Education Programme Promotion

- I am interested in becoming a Member of Chartered Tax Institute of Malaysia, please send me further details
 I am interested in learning more about the Chartered Tax Institute of Malaysia's Education / Examination Programme, please contact me.